



RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF NATURAL RESOURCES
LANSING



KEITH CREAGH
DIRECTOR

April 19, 2013

The Honorable Mike Green, Chair
Senate Subcommittee on Appropriations:
Natural Resources
805 Farnum Building
P.O. Box 30036
Lansing, Michigan 48909-7536

The Honorable Jon Bumstead, Chair
House Subcommittee on Appropriations:
Natural Resources
S-1289 House Office Building
P.O. Box 30014
Lansing, Michigan 48909-7514

The Honorable Tom Casperson, Chair
Senate Committee on Natural Resources,
Environment and Great Lakes
705 Farnum Building
P.O. Box 30036
Lansing, Michigan 48909-7536

The Honorable Andrea LaFontaine, Chair
House Committee on Natural Resources
N-796 House Office Building
P.O. Box 30014
Lansing, Michigan 48909-7514

Dear Senators Green and Casperson and Representatives Bumstead and LaFontaine:

In compliance with Section 1902(5) of PA 451 of 1994, as amended, the Department of Natural Resources (DNR) is providing the following summary of Fiscal Year 2011-2012 revenue and expenditures for the Michigan Natural Resources Trust Fund (MNRTF).

Revenue	Amount
Easement revenue	\$27,700
Common cash earnings	\$236,100
Gain on sale of investments	\$14,150,100
Investment revenue (including unrealized gains) ¹	\$48,642,100
Miscellaneous revenue	\$242,600
Total Revenue	\$63,298,600

¹Unrealized gains on investments totaled \$32,758,800 for Fiscal Year 2011-2012.

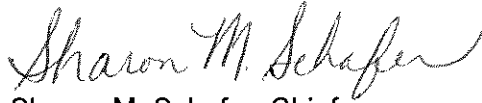
Expenditure Description	Amount
Salaries, wages, fringes, and retirement	\$1,059,200
Vehicle and travel services and travel	\$21,000
Contractual services, supplies, and materials	\$279,200
Land & buildings	\$12,354,500
Information technology	\$20,000
Payments to locals & private groups	\$29,576,600
Payments to other departments	\$377,800
Miscellaneous	\$173,500
Total Expenditures¹	\$43,861,800

¹Total expenditures include all MNRTF expenditures recorded in FY 2011-2012 against current and prior year appropriations.

A total of \$42,219,300 was appropriated from the MNRTF for Fiscal Year 2011-2012. The fund began the fiscal year with an available fund balance of \$45,351,600 and ended the fiscal year with an available fund balance of \$36,239,300.

If you have any questions, please feel free to contact me.

Sincerely,



Sharon M. Schafer, Chief
Finance and Operations
517-241-5482

cc: Senate Subcommittee on Appropriations: Natural Resources Members
House Subcommittee on Appropriation: Natural Resource Members
Senate Committee on Natural Resources, Environment and Great Lakes Members
House Committee on Natural Resources Members
Mr. Josh Sefton, Senate Fiscal Agency
Ms. Viola Wild, House Fiscal Agency
Mr. John Nixon, State Budget Director, Department of Technology,
Management and Budget (DTMB)
Mr. Jacques McNeely, DTMB
Ms. Jennifer Harrison, DTMB
Director Keith Creagh, DNR
Dr. William E. Moritz, Natural Resources Deputy, DNR
Mr. Trevor VanDyke, Legislative Liaison and Policy Advisor, DNR
Mr. Erik Eklund, DNR